



Market News

The Biggest monthly increase on record in Euro Zone industrial output in January and an upward revision of December figures prompted modest increase in risk appetite and boosted hopes that economic recovery remains on course that led to the rise of Euro to reach \$1.3796.

Sterling rose against Dollar (\$1.5212), lifted by broad weakness in the US currency and by opinion poll showing the opposition Conservatives on course to win a majority in the upcoming general election well ahead of ruling Labour.

US consumer sentiment declined slightly in March, with Americans less positive about the job outlook. The reading was significantly above the year ago level.

Oil slipped more than 1% toward \$81 a barrel, as US data released reignited investors concern about energy demand in the world's largest energy consumer.

INDICATIVE EXCHANGE RATES

	Against USD		Against SAR			Against USD		Against SAR			Against USD		Against SAR	
	BID	OFFER	BID	OFFER		BID	OFFER	BID	OFFER		BID	OFFER	BID	OFFER
CHF	1.0363	1.0696	3.5104	3.6144	AUD	0.9363	0.9053	3.3991	3.5071	SAR	3.7456	3.7546		
EUR	1.4026	1.3622	5.1147	5.2537	CAD	0.9994	1.0282	3.6518	3.7478	AED	3.6172	3.7281	1.0071	1.0355
GBP	1.5549	1.4986	5.6266	5.8240	NZD	0.7209	0.6941	2.6062	2.7002	BHD	0.3760	0.3770	9.8535	10.0685
JPY	88.64	91.38	0.0411	0.0423	SEK	6.8929	7.0949	0.5292	0.5434	KWD	0.2861	0.2873	12.9489	13.2089
Gold	1102.50	1103.50	No Quote against SAR		ZAR	7.0888	7.5634	0.4964	0.5284	OMR	0.3844	0.3853	9.6413	9.8475
Silver	17.02	17.07			INR	44.24			0.0847	QAR	3.6246	3.6502	1.0182	1.0438
WTI		81.28			PHP	44.61			0.0840	EGP	4.9988			0.7560
Brent		79.74	PKR	81.20			0.0461	JOD	0.7054			5.3607		

INDICATIVE GLOBAL MONEY MARKET RATES

	SAR		USD		EUR		GBP		JPY		CHF		AUD		NZD	
	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan
1 week	0.05	0.30	0.15	0.50	0.18	0.58	0.30	0.70	0.05	0.45	0.05	0.45	Refer to CTAS			
2 weeks	0.06	0.31	0.16	0.51	0.20	0.60	0.31	0.71	0.05	0.45	0.05	0.45				
1 Mnth	0.07	0.32	0.18	0.58	0.25	0.65	0.33	0.73	0.05	0.45	0.05	0.45				
2 Mths	0.20	0.50	0.20	0.60	0.33	0.73	0.35	0.75	0.10	0.50	0.10	0.50				
3 Mths	0.40	0.75	0.22	0.62	0.40	0.80	0.43	0.83	0.15	0.55	0.15	0.55				
6 Mths	0.56	0.96	0.35	0.75	0.73	1.13	0.65	1.05	0.35	0.75	0.22	0.62				
9 Mths	0.65	1.05	0.57	0.97	0.88	1.28	0.88	1.28	0.46	0.86	0.38	0.78				
1 YEAR	0.75	1.15	0.82	1.22	1.00	1.40	1.10	1.50	0.50	0.90	0.48	0.88				

The views expressed in this report are those of the author alone, and do not represent an official SHB opinion or forecast. Such views should not be construed as investment advice or recommendations. SHB accepts no responsibility for losses incurred by any party as a result of investment or trading decisions made on the basis of this report. The market data in this report are believed to be correct at the time of writing, but we accept no responsibility for any inaccuracies.

All charts are supplied by courtesy of Reuters plc.