



Market News

Sterling tumbled to one week low below \$1.50 since yesterday affected by weak economic data and as credit ratings firms warned Britain's sovereign rating and those of its commercial banks. Data released yesterday showed that UK trade deficit widened to 7.987 billion pounds in January on sharp drop in exports, Sterling was also hurt after Fitch Ratings that said that Britain's sovereign credit profile had deteriorated.

Euro came under selling pressure since yesterday as the market waits to see how US President Obama responds to a request from Greek PM for help resolving his country's debt crisis. Euro trades today at \$1.3598.

Higher yielding currencies strengthened against the Yen and oil erased losses after China said exports soared to the most in three years, a rebound that adds pressure on policy makers to pare back stimulus measures adopted during recession. Gold steadied at \$1.1220.

INDICATIVE EXCHANGE RATES

	Against USD		Against SAR			Against USD		Against SAR			Against USD		Against SAR	
	BID	OFFER	BID	OFFER		BID	OFFER	BID	OFFER		BID	OFFER	BID	OFFER
CHF	1.0527	1.0870	3.4542	3.5582	AUD	0.9363	0.9053	3.3992	3.5072	SAR	3.7457	3.7547		
EUR	1.3854	1.3451	5.0503	5.1893	CAD	1.0066	1.0358	3.6251	3.7211	AED	3.6176	3.7286	1.0070	1.0354
GBP	1.5307	1.4744	5.5360	5.7334	NZD	0.7253	0.6985	2.6228	2.7168	BHD	0.3759	0.3770	9.8540	10.0690
JPY	88.15	90.86	0.0413	0.0425	SEK	6.9843	7.1915	0.5221	0.5363	KWD	0.2868	0.2879	12.9206	13.1806
Gold	1125.15	1125.95	No Quote against SAR		ZAR	7.0957	7.5712	0.4959	0.5279	OMR	0.3845	0.3854	9.6385	9.8447
Silver	17.37	17.42			INR	44.09			0.0850	QAR	3.6229	3.6485	1.0187	1.0443
WTI		81.52			PHP	44.34			0.0845	EGP	5.0023			0.7555
Brent		79.14			PKR	81.91			0.0457	JOD	0.7044			5.3683

INDICATIVE GLOBAL MONEY MARKET RATES

	SAR		USD		EUR		GBP		JPY		CHF		AUD		NZD	
	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan	Depo.	Loan
1 week	0.05	0.30	0.15	0.50	0.18	0.63	0.30	0.75	0.05	0.45	0.05	0.45	Refer to CTAS			
2 weeks	0.06	0.31	0.16	0.51	0.20	0.65	0.31	0.76	0.05	0.45	0.05	0.45				
1 Mnth	0.07	0.32	0.18	0.58	0.25	0.70	0.33	0.78	0.05	0.45	0.05	0.45				
2 Mths	0.21	0.51	0.20	0.60	0.33	0.78	0.35	0.80	0.10	0.50	0.10	0.50				
3 Mths	0.40	0.75	0.22	0.67	0.40	0.85	0.43	0.88	0.15	0.55	0.15	0.55				
6 Mths	0.59	0.99	0.35	0.80	0.73	1.18	0.65	1.10	0.35	0.75	0.22	0.62				
9 Mths	0.68	1.08	0.56	1.01	0.88	1.33	0.87	1.32	0.46	0.86	0.38	0.78				
1 YEAR	0.77	1.17	0.81	1.26	1.00	1.45	1.05	1.50	0.50	0.90	0.48	0.88				

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